

2020

CERTIFICATE

To the Clerk of Wallace County, State of Kansas

We, the undersigned, officers of

Sharon Springs

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2020; and
(3) the Amount(s) of 2019 Ad Valorem Tax are within statutory limitations.

			2020 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	County Clerk's Use Only
Table of Contents:					
		Page No.			
Computation to Determine Limit for 2020		2			
Allocation of MVT, RVT, and 16/20M Vehicle Tax		3			
Schedule of Transfers		4			
Statement of Indebtedness		5			
Statement of Lease-Purchases		6			
Computation to Determine State Library Grant		7			
Fund	K.S.A.				
General	12-101a	8	1,019,737	352,470	
Debt Service	10-113	9			
Library	12-1220	9	24,606	20,456	
Employee Benefits		10	70,155	20,000	
		10			
Special Highway		11	68,908		
Equipment Reserve		11	260,663		
Capital Improvements		12	457,975		
Sewer Utility		12	499,655		
Waste Tire Management		13	1,500		
Convention and Tourism		13	25,746		
Landfill-Post Closure		14	473,127		
Fire Equipment Reserve Fund		14	120,022		
Electric Utility		15	2,266,823		
Water Utility		16	861,807		
Totals		XXXXXX	6,150,726	392,926	
					County Clerk's Use Only
Budget Summary		17			
Neighborhood Revitalization Rebate					Nov 1, 2019 Total Assessed Valuation

Tax Lid Limit (from Computation Tab)
Does the City Need to Hold and Election?

392,926
NO

Assisted by:
Williams Consulting Chartered

Address:
P.O. Box 638
Sharon Springs, ks 67758
Email:
wcc@wcc-cpa.com
Attest: *[Signature]* 2019

County Clerk

SEAL

Governing Body

Sharon Springs

2020

Computation to Determine Limit for 2020

	Amount of Levy
1. Total tax levy amount in 2019 budget	+ \$ 386,705
2. Library levy in 2019 budget	- \$ 20,463
Other tax entity levy in 2019 budget	- \$
3. Net tax levy	\$ 366,242

2020 Budget Percentage Adjustments

4. New improvements, Remodeling and Renovations for 2019 :	+	3,805	
5. Increase in personal property for 2019 :			
5a. Personal property 2019	+	100,524	
5b. Personal property 2018	-	94,689	
5c. Increase in personal property (5a minus 5b)	+	5,835	
			(Use Only if > 0)
6. Valuation of annexed territory for 2019 :			
6a. Real estate	+	0	
6b. State assessed	+	0	
6c. New improvements	+	0	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+	0	
7. Valuation of property that has changed in use during 2019 :	+	596	
8. Expiration of property tax abatements	+	0	
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)	+		
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)		10,236	
11. Total estimated valuation July 1, 2019		5,114,221	
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10))		0.0020	
13. Percentage adjustment increase (12 times 3)	+	\$ 734	
14. Consumer Price Index for all urban consumers for calendar year 2018 (5 year average)		1.50%	
15. Consumer Price Index adjustment (Line 3 times Line 14)	\$	5,494	
16. Total Percentage Adjustments	\$	6,228	

2020 Revenue Adjustments

17. Property tax revenues for debt service in 2020 budget:		+	<u>0</u>
Property tax revenues for debt service in 2019 budget:		-	<u>0</u>
Increase property tax revenues spent on debt service			<u>0</u>
18. Property tax revenues spent for public building commission and lease payments in the 2020 budget:		+	<u>0</u>
(Obligations must have been incurred prior to July 1, 2016)			
(Do not include amounts already reported in debt service levy)			
Property tax revenues spent for public building commission and lease payments in the 2018 budget:		-	<u>0</u>
Increase property tax revenues spent on public building commission and lease payments			<u>0</u>
19. Property tax revenues spent on special assessments in the 2020 budget:		+	<u> </u>
(Do not include amounts already reported in debt service levy)			
20. Property tax revenues spent on court judgments or settlements and associated legal costs in the 2020 budget:		+	<u> </u>
21. Property tax revenues spent on Federal or State mandates (effective after June 30, 2015)			
and loss of funding from Federal sources after January 1, 2017 in the 2020 budget:		+	<u> </u>
22. Property tax revenues spent on expenses related to disaster or Federal Emergency in the 2020 budget:		+	<u> </u>
23. Law enforcement expenses - 2020 budget:		+	<u> </u>
Law enforcement expenses - 2019 budget:		-	<u> </u>
CPI adjustment	1.50%		<u>0</u>
Increased law enforcement expenses in 2020 budget:			
(Do not include building construction or remodeling costs)		+	<u>0</u>
24. Fire protection expenses - 2020 budget:		+	<u> </u>
Fire protection expenses - 2019 budget:		-	<u> </u>
CPI adjustment	1.50%		<u>0</u>
Increased fire protection expense in 2020 budget:			
(Do not include building construction or remodeling costs)		+	<u>0</u>
25. Emergency medical expenses - 2020 budget:		+	<u> </u>
Emergency medical expenses - 2019 budget:		-	<u> </u>
CPI adjustment	1.50%		<u>0</u>
Increased emergency medical expenses in 2020 budget:			
(Do not include building construction or remodeling costs)		+	<u>0</u>
26. Total Revenue Adjustments			<u>0</u>

Levies on Behalf of Another Political or Governmental Subdivision

27. Library levy - 2020 budget:	+	<u>20,456</u>
Other tax entity levy - 2020 budget	+	<u> </u>
Other tax entity levy - 2020 budget	+	<u> </u>
28. Total Levies on Behalf of Another Political or Governmental Subdivision	+	<u>20,456</u>
29 Levy for Dissolved Taxing Entity (Only Use the First Year After Dissolved)	+	<u> </u>
30. Total Computed Tax Levy		<u>392,926</u>

Other Tests - Property Tax Decline

Note - In order to use the test, there must be a decline in tax revenues in at least one of the years listed below

2016 Tax Levy (Less Levy for other Governmental Units	
2017 Tax Levy (Less Levy for other Governmental Units	None
2018 Tax Levy (Less Levy for other Governmental Units	None
2019 Tax Levy (Less Levy for other Governmental Units	None

Average Tax Levy (last three years	#DIV/0!
CPI Adjustment of 0.025	#DIV/0!
Average Tax Levy Adjusted by CPI	#DIV/0!

2020 Total Tax Levy (Less Levy for Other Governmental Units

Exemption from Election Requirement	#DIV/0!
--	----------------

"

Other Tests - Lost Valuation Test

Assessed Valuation Loss

2020 Tax Levy (Less Levy for other Governmental Units	
2019 Tax Levy (Less Levy for other Governmental Units	
Change in Levy	0
CPI Adjustment	5,494
2020 Mill Rate (Less Mills for other Governmental Units	
Loss of Assessed Valuation Multiplied by 2020 Mill Rate	<u>0</u>
Total Adjustment for Loss of Assessed Valuation	5,494

Exemption from Election Requirement	Yes
--	------------

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2019	Ad Valorem Levy Tax Year 2018	Allocation for Year 2020				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	346,242	50,154	765	724	18,581	0
Debt Service						
Library	20,463	2,964	45	43	1,098	0
Employee Benefits	20,000	2,897	44	42	1,073	0
TOTAL	386,705	56,015	854	809	20,752	0

County Treas Motor Vehicle Estimate	56,015		
County Treas Recreational Vehicle Estimate		854	
County Treas 16/20M Vehicle Estimate			809
County Treas Commercial Vehicle Tax Estimate			20,752
County Treas Watercraft Tax Estimate			0

Motor Vehicle Factor	<u>0.14485</u>				
Recreational Vehicle Factor		<u>0.00221</u>			
16/20M Vehicle Factor			<u>0.00209</u>		
Commercial Vehicle Factor				<u>0.05366</u>	
Watercraft Factor					<u>0.00000</u>

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2018	Current Amount for 2019	Proposed Amount for 2020	Transfers Authorized by Statute
General	Fire Equipment Reserve	18,446	25,000	25,000	12-1,117
Electric	Equipment Reserve	100,000	100,000	100,000	12-825d
Electric	Capital Improvements	125,000	125,000	125,000	12-825d
	Totals	243,446	250,000	250,000	
	Adjustments*				
	Adjusted Totals	243,446	250,000	250,000	

*Note: Adjustments are required only if the transfer is being made in 2019 and/or 2020 from a non-budgeted fund.

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2019	Date Due		Amount Due 2019		Amount Due 2020	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
None											
Total G.O. Bonds					0			0	0	0	0
Revenue Bonds:											
None											
Total Revenue Bonds					0			0	0	0	0
Other:											
Kansas Public Water Supply	1/1/2013	8/1/2023	4.04	499,616	126,813	2/1	2/1	2,562	11,571	2,089	12,043
						8/1	8/1	2,328	11,804	1,846	12,286
Total Other					126,813			4,890	23,375	3,935	24,329
Total Indebtedness					126,813			4,890	23,375	3,935	24,329

CPA Summary

City of Sharon Springs

Selected Notes

Basis of Accounting

The column, prior years actual for 2018, has been prepared on the basis of financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Disclosures

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the basis of financial reporting provisions of the Kansas Municipal Audit and Accounting Guide.

Nature of the Projection

This financial projection, in columns 2 and 3 Current Year Estimation for 2019 and Projected Budget for year of 2020 presents to the best of Management's knowledge and belief, the City's results of operations and significant changes in financial position for the projection periods if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgement as of June 25, 2019, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the City resides in, to calculate the tax levy needed to support the City's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

Summary of Significant Assumptions

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3 are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains as projected between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the City's control that would affect the above assumptions.

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND
REGIONAL LIBRARY SYSTEMS**

Budgeted Year: 2020

Library found in: Sharon Springs
Wallace County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year <u>2019</u>	Proposed Year <u>2020</u>
Ad Valorem Tax	\$20,463	\$20,456
Delinquent Tax	\$200	\$0
Motor Vehicle Tax	\$4,500	\$2,964
Recreational Vehicle Tax	\$71	\$45
16/20M Vehicle Tax	\$55	\$43
LAVTR	\$0	\$0
	<u>\$0</u>	<u>\$0</u>
TOTAL TAXES	\$25,289	\$23,508
Difference in Total Taxes:	(\$1,781)	
Qualify for grant:	Not Qualify	

Second test:

Assessed Valuation	\$5,118,206	\$5,114,221
Did Assessed Valuation Decrease?	Yes	
Levy Rate	3.999	4.000
Difference in Levy Rate:	0.001	
Qualify for grant:	Qualify	

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

Sharon Springs

2020

Adopted Budget General Fund - Detail Expenditures	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Expenditures:			
Governing Body 120			
Salaries	17,250	20,000	40,000
Contractual	37,011	40,000	70,000
Commodities	5,957	7,000	10,000
Capital Outlay			40,000
Transfer to Fire Equipment Reserve	18,446	25,000	25,000
Total	78,664	92,000	185,000
Administrative Office 110			
Salaries	10,269	15,000	20,000
Contractual	5,885	7,500	10,000
Commodities	10,893	15,500	20,000
Capital Outlay	7,985		
Total	35,032	38,000	50,000
Police Department 210			
Salaries	55,112	60,000	80,000
Contractual	109	500	3,000
Commodities			
Capital Outlay			
Total	55,221	60,500	83,000
Fire Department 220			
Salaries			
Contractual	4,768	6,500	20,000
Commodities	6,685	7,500	15,000
Capital Outlay			
Total	11,453	14,000	35,000
Street Department 410			
Salaries	97,307	100,000	120,000
Contractual	8,178	12,500	17,500
Commodities	41,233	45,000	60,000
Capital Outlay		45,000	162,887
Total	146,718	202,500	360,387
Landfill 330			
Salaries	62,396	65,000	80,000
Contractual	45,322	48,000	65,000
Commodities	26,899	27,500	35,000
Capital Outlay			
Total	134,617	140,500	180,000
Municipal Court 180			
Salaries	3,000	3,500	7,000
Contractual	273	500	3,500
Commodities	149	200	1,500
Capital Outlay			
Total	3,422	4,200	12,000
Park Department 320			
Salaries	9,643	11,500	20,000
Contractual	200	250	10,000
Commodities	3,819	5,000	10,000
Capital Outlay			
Total	13,662	16,750	40,000
Page Total	478,789	568,450	945,387

(Note: Should agree with general sub-totals.)

Sharon Springs

2020

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Basis Reserve (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount:	0	0	0
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			
Tax Required			
Delinquent Comp Rate: 0.0%			
Amount of 2019 Ad Valorem Tax			

Adopted Budget Library	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1		213	0
Receipts:			
Ad Valorem Tax	18,963	20,463	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	185	200	
Motor Vehicle Tax	4,350	4,500	2,964
Recreational Vehicle Tax	51	71	43
16/20M Vehicle Tax	43	55	43
Commercial Vehicle Tax			1,098
Watercraft Tax			0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	23,592	25,289	4,150
Resources Available:	23,592	25,502	4,150
Expenditures:			
Library Board	23,379	25,502	24,606
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	23,379	25,502	24,606
Unencumbered Cash Balance Dec 31	213	0	XXXXXXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount:	23,379	25,991	24,606
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			
Tax Required			
Delinquent Comp Rate: 0.0%			
Amount of 2019 Ad Valorem Tax			

No Assurance Provided - See Selected Notes in the CPA Summary

Sharon Springs

2020

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Employee Benefits	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	50,384	46,700	46,099
Receipts:			
Ad Valorem Tax	13,687	20,000	XXXXXXXXXXXXXXXXXX
Delinquent Tax	151	0	
Motor Vehicle Tax	2,472	2,340	2,897
Recreational Vehicle Tax	43	55	44
16/20M Vehicle Tax	36	54	42
Commercial Vehicle Tax	1,168	1,200	1,073
Watercraft Tax			0
Reimbursed Expenses	1,145	750	0
MV Rental	1	0	0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	18,703	24,399	4,056
Resources Available:	69,087	71,099	50,155
Expenditures:			
Employer Contributions	22,387	25,000	70,155
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	22,387	25,000	70,155
Unencumbered Cash Balance Dec 31	46,700	46,099	XXXXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount:	58,018	66,499	70,155
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			70,155
Tax Required			20,000
Delinquent Comp Rate: 0.0%			0
Amount of 2019 Ad Valorem Tax			20,000

Adopted Budget 0	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount:	0	0	0
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			0
Delinquent Comp Rate: 0.0%			0
Amount of 2019 Ad Valorem Tax			0

No Assurance Provided - See Selected Notes in the CPA Summary

Sharon Springs

2020

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	6,667	27,258	48,068
Receipts:			
State of Kansas Gas Tax	20,591	20,810	20,840
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	20,591	20,810	20,840
Resources Available:	27,258	48,068	68,908
Expenditures:			
Contractual Services	0	0	68,908
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	68,908
Unencumbered Cash Balance Dec 31	27,258	48,068	0
2018/2019/2020 Budget Authority Amount:	66,901	47,207	68,908

Adopted Budget

Equipment Reserve	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	124,257	145,665	160,665
Receipts:			
Transfer from Electric	100,000	100,000	100,000
Interest on Idle Funds	163		
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	100,163	100,000	100,000
Resources Available:	224,420	245,665	260,665
Expenditures:			
Capital Outlay	78,755	85,000	260,665
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	78,755	85,000	260,665
Unencumbered Cash Balance Dec 31	145,665	160,665	0
2018/2019/2020 Budget Authority Amount:	199,356	216,133	260,665

No Assurance Provided - See Selected Notes in the CPA Summary

Sharon Springs

2020

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Capital Improvements	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	170,464	287,975	332,975
Receipts:			
Transfer from Electric Utility	125,000	125,000	125,000
Interest on Idle Funds	397		
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	125,397	125,000	125,000
Resources Available:	295,861	412,975	457,975
Expenditures:			
Capital Outlay	7,886	80,000	457,975
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	7,886	80,000	457,975
Unencumbered Cash Balance Dec 31	287,975	332,975	0
2018/2019/2020 Budget Authority Amount:	125,067	340,464	457,975

Adopted Budget

Sewer Utility	Prior Year	Current Year	Proposed Budget
	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	398,830	415,555	442,905
Receipts:			
Sewer Charges	46,996	52,000	55,000
Penalties	275	350	500
Installation Charges			250
Reimbursed Expense			1,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	47,271	52,350	56,750
Resources Available:	446,101	467,905	499,655
Expenditures:			
Collection Maintenance: Commodities	3,781	4,000	10,000
Personal & Contractual Services	11,327	13,500	25,000
Capital Outlay	10,894	0	219,655
General Admin: Commodities	750	2,000	30,000
Contractual Services	1,875	3,000	30,000
Capital Outlay			150,000
Employer Contributions	1,919	2,500	35,000
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	30,546	25,000	499,655
Unencumbered Cash Balance Dec 31	415,555	442,905	0
2018/2019/2020 Budget Authority Amount:	454,042	478,980	499,655

No Assurance Provided - See Selected Notes in the CPA Summary

Sharon Springs

2020

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Waste Tire Management	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	173	0	500
Receipts:			
Fees	191	500	1,000
Interest on Idle Funds	20		
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	211	500	1,000
Resources Available:	384	500	1,500
Expenditures:			
Contractual Service	384	0	1,500
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	384	0	1,500
Unencumbered Cash Balance Dec 31	0	500	0
2018/2019/2020 Budget Authority Amount:	2,068	1,693	1,500

Adopted Budget

	Prior Year	Current Year	Proposed Budget
Convention and Tourism	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	8,148	8,246	8,246
Receipts:			
Transient Guest Tax	17,096	17,500	17,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	17,096	17,500	17,500
Resources Available:	25,244	25,746	25,746
Expenditures:			
Promotional Expenses	16,998	17,500	25,746
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	16,998	17,500	25,746
Unencumbered Cash Balance Dec 31	8,246	8,246	0
2018/2019/2020 Budget Authority Amount:	38,514	23,148	25,746

No Assurance Provided - See Selected Notes in the CPA Summary

Sharon Springs

2020

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Landfill-Post Closure	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	386,391	402,127	433,127
Receipts:			
County Reimbursed Expenses	14,793	30,000	40,000
Interest on Idle Funds	943	1,000	
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	15,736	31,000	40,000
Resources Available:	402,127	433,127	473,127
Expenditures:			
Capital Outlay	0	0	473,127
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	473,127
Unencumbered Cash Balance Dec 31	402,127	433,127	0
2018/2019/2020 Budget Authority Amount:	454,274	463,041	473,127

Adopted Budget

Fire Equipment Reserve Fund	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	83,021	85,824	95,022
Receipts:			
Transfer from General Operating	18,446	25,000	25,000
Interest on Idle Funds	159		
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	18,605	25,000	25,000
Resources Available:	101,626	110,824	120,022
Expenditures:			
Capital Outlay	15,802	15,802	120,022
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	15,802	15,802	120,022
Unencumbered Cash Balance Dec 31	85,824	95,022	0
2018/2019/2020 Budget Authority Amount:	108,816	117,509	120,022

No Assurance Provided - See Selected Notes in the CPA Summary

Sharon Springs

2020

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Electric Utility	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	933,274	1,012,623	1,076,323
Receipts:			
Charges for Services	1,035,549	1,050,000	1,115,000
Reimbursed Expenses	226	500	2,500
Connects/Disconnects	288	500	1,000
Penalties	3,958	4,500	6,000
Deposits	2,200	2,700	3,500
Sale of Material Equip. etc	931	3,000	4,000
Installation Charges		5,000	5,000
Patronage Dividends	8,486	10,000	13,500
Sales Tax Collected	19,269	22,000	30,000
Outside Lights	6,293	7,000	10,000
Interest on Idle Funds			
Miscellaneous	3,289		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	1,080,489	1,105,200	1,190,500
Resources Available:	2,013,763	2,117,823	2,266,823
Expenditures:			
Production:			
Employer Contributions	4,110	4,500	10,000
Personal Services	24,052	26,500	50,000
Contractual Services	30,646	31,500	75,000
Commodities	505,744	530,000	1,200,000
Capital Outlay			
Transmission & Distribution:			
Employer Contributions	8,115	9,000	15,000
Personal Services	47,875	51,000	203,000
Contractual Services	4,675	5,500	60,000
Commodities	23,521	26,500	55,000
Capital Outlay			
General Administration:			
Employer Contributions	6,904	8,000	15,000
Personal Services	85,055	87,000	203,823
Contractual Services	6,355	9,000	60,000
Commodities	26,708	28,000	55,000
Capital Outlay	0	0	40,000
Transfer to Equip Reserve	100,000	100,000	100,000
Transfer to Cap Improvement	125,000	125,000	125,000
Deposit Refund	2,200		
Cash Forward (2020 column)			
Miscellaneous	180		
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	1,001,140	1,041,500	2,266,823
Unencumbered Cash Balance Dec 31	1,012,623	1,076,323	0
2018/2019/2020 Budget Authority Amount:	2,202,707	2,217,624	2,266,823

No Assurance Provided - See Selected Notes in the CPA Summary

Sharon Springs

2020

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water Utility	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	458,530	520,872	581,807
Receipts:			
Water Sales	235,634	250,000	265,000
Meter Deposits	575	750	1,000
Penalties	1,072	1,500	2,000
Connect and Disconnect	249	300	750
Installation Charges		500	750
Sales of Materials	29	500	1,000
Reimbursed Expenses		2,000	3,000
Sales Tax Collected	4,065	5,000	6,500
Interest on Idle Funds			
Miscellaneous	3,621		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	245,245	260,550	280,000
Resources Available:	703,775	781,422	861,807
Expenditures:			
Production:			
Contractual Services	1,692	2,500	10,000
Commodities	29,993	32,500	50,000
Capital Outlay			40,000
Transmission & Distribution:			
Employer Contributions	4,433	5,000	10,000
Personal Services	26,164	30,000	60,000
Contractual Services	7,451	7,750	15,000
Commodities	1,087	2,000	15,000
Capital Outlay			
General Administration:			
Employer Contributions	4,156	4,500	10,000
Personal Services	68,822	75,000	100,000
Contractual Services	6,764	7,000	20,000
Commodities	3,464	4,500	15,000
Capital Outlay			487,542
Debt Services	28,265	28,265	28,265
Deposit Refund	570	600	1,000
Sales Tax Paid			
Cash Forward (2020 column)			
Miscellaneous	42		
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	182,903	199,615	861,807
Unencumbered Cash Balance Dec 31	520,872	581,807	0
2018/2019/2020 Budget Authority Amount:	800,940	808,665	861,807

No Assurance Provided - See Selected Notes in the CPA Summary

July 4, 2019

City Official Title: